

INVESTMENT MEMORANDUM

Atlas Logistics

Date: October 20, 2023 | Prepared by: John Doe

EXECUTIVE SUMMARY

Atlas Logistics presents a compelling investment opportunity in the growing supply chain sector, leveraging advanced technology to optimize logistics and distribution services. With a strong revenue growth trajectory and a robust EBITDA margin, the company is well-positioned to capitalize on increasing demand for efficient supply chain solutions.

COMPANY OVERVIEW

Founded in 2015, Atlas Logistics specializes in providing innovative supply chain and logistics solutions to businesses across various industries. Headquartered in Chicago, Illinois, the company utilizes advanced data analytics and logistics technology to enhance operational efficiency and reduce costs for its clients. With a focus on customer satisfaction, Atlas Logistics has established itself as a trusted partner in the supply chain industry.

INVESTMENT THESIS

- Strong projected growth in the logistics sector driven by e-commerce expansion and supply chain optimization needs.
- Proven track record of consistent revenue growth and profitability.

FINANCIAL SUMMARY

Revenue (TTM)	\$150M
Revenue Growth	25%
EBITDA (TTM)	\$30M
EBITDA Margin	20%
Net Debt	\$50M
EV/EBITDA	7.5x

HISTORICAL FINANCIALS

Year	Revenue	EBITDA	Margin
2021	\$90M	\$15M	16.7%
2022	\$120M	\$24M	20%
2023	\$150M	\$30M	20%

KEY RISKS AND MITIGANTS

Risk	Mitigant
Economic downturn affecting logistics demand	Diversification of client base across multiple industries.
Operational challenges during rapid scale-up	Implementation of robust training and operational protocols.
Technological disruption from new entrants	Continuous investment in innovation and technology upgrades.

VALUATION SUMMARY

Enterprise Value	\$225M
Equity Value	\$175M
EV/Revenue	1.5x
EV/EBITDA	7.5x
Target IRR	20%
Target MOIC	2.5x

RECOMMENDATION

INVEST. Atlas Logistics demonstrates strong growth potential in a booming sector, backed by a solid management team and a favorable market environment, making it a strategic addition to our portfolio.