

Table 1  
Table title

Table description

Panel A: Some title				
	Group1			
	Model 1	Model 2	Model 3	Model 4
cons	0.51*** (3.91)	0.70*** (21.48)	0.51*** (3.91)	0.73*** (167.36)
x	0.35 (1.29)	0.57** (2.85)	0.35 (1.29)	0.64* (2.26)
z		-0.64** (-3.55)		-0.77** (-2.91)
R <sup>2</sup>	0.19	0.49	0.19	0.35
Observations	9	9	9	9
Panel B: Some title				
	Group1			
	Model 1	Model 2	Model 3	Model 4
cons	0.51*** (3.91)	0.70*** (21.48)	0.51*** (3.91)	0.73*** (167.36)
x	0.35 (1.29)	0.57** (2.85)	0.35 (1.29)	0.64* (2.26)
z		-0.64** (-3.55)		-0.77** (-2.91)
R <sup>2</sup>	0.19	0.49	0.19	0.35
Observations	9	9	9	9

**Table 2**  
**Table title**

Table description

Panel A: Some title				
	Group1			
	Model 1	Model 2	Model 3	Model 4
cons	0.51*** (3.91)	0.70*** (21.48)	0.51*** (3.91)	0.73*** (167.36)
x	0.35 (1.29)	0.57** (2.85)	0.35 (1.29)	0.64* (2.26)
z		-0.64** (-3.55)		-0.77** (-2.91)
$R^2$	0.19	0.49	0.19	0.35
Observations	9	9	9	9
Panel B: Some title				
	Group1			
	Model 1	Model 2	Model 3	Model 4
cons	0.51*** (3.91)	0.70*** (21.48)	0.51*** (3.91)	0.73*** (167.36)
x	0.35 (1.29)	0.57** (2.85)	0.35 (1.29)	0.64* (2.26)
z		-0.64** (-3.55)		-0.77** (-2.91)
$R^2$	0.19	0.49	0.19	0.35
Observations	9	9	9	9