Offer of Employment

{{company_common_name}} (the "Company") is pleased to offer {{candidate_name}} the position of {{job_title}}. This letter summarizes the key terms: Sections 1., 2. and 3..

1. Compensation

Your base salary will be {{base_salary}} per year, paid on {{company_common_name}}'s normal payroll schedule and subject to all withholdings required by law.[1] Salary is reviewed annually as part of the process described in Offer of Employment.

2. Equity

{{#equity.options}}

Subject to approval by {{company_common_name}}'s Board of Directors, you will be granted an option to purchase {{shares_subject_to_option}} shares of {{class_of_stock}} at a strike price equal to fair market value on the date of grant. The option will vest over {{vesting_schedule}}.

Your option will be granted in tranches, {{total_shares}} shares in all:

Grant date	Shares
{{#grants}}	
{{date}}	{{shares}}
{{/grants}}	

{{/equity.options}}

{{^equity.options}}

This offer includes no stock option component.

{{/equity.options}}

{{#equity.restricted_stock}}

Subject to Board approval, you will be granted the right to purchase {{number_shares}} shares of {{class_of_stock}} under a Restricted Stock Purchase Agreement, vesting over {{vesting_schedule}}.

{{/equity.restricted_stock}}

Tax treatment is your responsibility; see also your cash compensation 1..

3. At-Will Employment

Your employment with {{company_common_name}} is at will: either you or the Company may end it at any time, with or without cause. Nothing in Section 1. or Section 2. changes that.

To accept, sign below by {{offer_expiration_date}}.

{{company_common_name}}

Signature: _____

Accepted and agreed:

Signature: _____

[1] Including any deductions you authorize in writing.

{{#manager}}Name: {{name}} ({{title}}){{/manager}}	Name: {{candidate_name}}
Date: {{offer_date}}	Date: {{signature_date}}

Please retain a copy of this letter for your records; the terms in Sections 1., 2. and 3. are the entire agreement.