

INVESTMENT MEMORANDUM

Atlas Logistics

Date: October 15, 2023 | Prepared by: John Smith

EXECUTIVE SUMMARY

Atlas Logistics presents a compelling investment opportunity due to its strong market position in the supply chain industry and robust digital transformation initiatives. With a projected revenue growth of 15% annually, Atlas is well-positioned to capitalize on increasing demand for logistics solutions.

COMPANY OVERVIEW

Founded in 2010, Atlas Logistics is a leading provider of supply chain and logistics solutions headquartered in Chicago, Illinois. The company specializes in optimizing supply chains through technology-driven solutions, ensuring efficiency and cost-effectiveness for its clients. With over a decade of experience, Atlas has built a strong reputation in the industry.

INVESTMENT THESIS

- Strong growth potential driven by increasing e-commerce and global trade demands.
- Investment opportunity in a high-growth sector.

FINANCIAL SUMMARY

Revenue (TTM)	\$200M
Revenue Growth	15%
EBITDA (TTM)	\$30M
EBITDA Margin	15%
Net Debt	\$50M
EV/EBITDA	8.0x

HISTORICAL FINANCIALS

Year	Revenue	EBITDA	Margin
2021	\$150M	\$22M	14.7%
2022	\$175M	\$25M	14.3%
2023	\$200M	\$30M	15%

KEY RISKS AND MITIGANTS

Risk	Mitigant
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Supply chain disruptions due to global events	Diversify supplier base and develop contingency plans.
Increased competition in the logistics sector	Differentiate through technology and customer service.
Regulatory changes impacting operational costs	Engage in proactive compliance and lobbying efforts.

VALUATION SUMMARY

Enterprise Value	\$240M
Equity Value	\$190M
EV/Revenue	1.2x
EV/EBITDA	8.0x
Target IRR	20%
Target MOIC	2.0x

RECOMMENDATION

INVEST. The strong growth trajectory and strategic initiatives to enhance technology integration position Atlas Logistics for significant returns over the investment horizon.