

Annual Report — Q4 2025

This document summarizes the financial performance for Q4 2025. Revenue increased by **12.3%** compared to Q3, driven primarily by *international expansion* into European markets. Operating costs remained stable at **\$4.2M** per quarter.

1. Financial Summary

Category	Q3 2025	Q4 2025	Change
Revenue	\$8.1M	\$9.1M	+12.3%
Operating Costs	\$4.2M	\$4.2M	0%
Net Profit	\$3.9M	\$4.9M	+25.6%
Employees	142	158	+11.3%

2. Notes

All figures are reported in USD. International revenue is converted at the average exchange rate for the reporting period. For detailed methodology, see *Appendix A*.