

Parties

Issuer	OCP CLO 2024-32, LTD.
Co-Issuer	OCP CLO 2024-32 LLC
Collateral Trustee	Citibank N.A.
Collateral Manager	Onex Credit Partners, LLC
Rating Agencies	S&P
Collateral Administrator	Siepe LLC
Relationship Manager	Sabrina Schmidt sschmidt@siepe.com 281-870-4754
Closing Date	04/23/2024
First Payment Date	10/23/2024
Reinvestment Period	04/23/2024 - 04/23/2029
Effective Date	04/25/2024
Next Payment Date	10/23/2024
Prior Payment Date	-
Collection Period	04/23/2024 - 10/08/2024

Asset Details

	Count	Current
Delayed Draw Loan	1	65,000.00
Revolving Loan	0	0.00
Term Loan	293	374,868,985.42

Miscellaneous Information

Aggregate Principal Balance	386,033,985.42
Principal Cash	12,815,941.62
PFAI	727,576.24
Totals	399,577,503.28

Account Balances

Principal Cash	12,815,941.62
Interest Cash	13,000,090.90

Notes

Notes	Original Balance	Current Balance	Spread	Coupon	Interest
Class A-1 Notes	256,000,000	256,000,000	1.52000%	6.82458%	8,881,053.44
Class A-2 Notes	16,000,000	16,000,000	1.72000%	7.02458%	571,332.51
Class B-1 Notes	24,000,000	24,000,000	2.00000%	7.30458%	891,158.76
Class B-2 Notes	8,000,000	8,000,000	5.84100%	5.84100%	233,640.00
Class C Notes	24,000,000	24,000,000	2.50000%	7.80458%	952,158.76
Class D-1 Notes	24,000,000	24,000,000	3.75000%	9.05458%	1,104,658.76
Class D-2 Notes	4,000,000	4,000,000	9.05000%	9.05000%	181,000.00
Class E Notes	12,000,000	12,000,000	6.76000%	12.06458%	735,939.38
Totals	368,000,000.00	368,000,000.00			13,550,941.61

Coverage Tests

Test Description	Current	Operation	Threshold	Result	Prior
Class A/B Overcollateralization	131.44%	>=	122.60%	PASS	131.50%
Class C Overcollateralization	121.82%	>=	114.00%	PASS	121.88%
Class D Overcollateralization	112.24%	>=	106.40%	PASS	112.29%
Class E Overcollateralization	108.58%	>=	103.70%	PASS	108.63%
Event of Default	156.08%	>=	102.50%	PASS	156.16%
Reinvestment Overcollateralization	108.58%	>=	104.20%	PASS	108.63%
Class A/B Interest Coverage	N/A	>=	120.00%	N/A	N/A
Class C Interest Coverage	N/A	>=	110.00%	N/A	N/A
Class D Interest Coverage	N/A	>=	105.00%	N/A	N/A

Collateral Quality Tests

Test Description	Current	Operation	Threshold	Result	Prior
Moody's Maximum Rating Factor Test	2,577	<=	3,250	PASS	2,581
Moody's Diversity	85	>=	40	PASS	84
Minimum Floating Spread	3.5006%	>=	2.0000%	PASS	3.4871%
Minimum Weighted Average Coupon	54.9214%	>=	6.0000%	PASS	55.1692%
Minimum Weighted Average S&P Recovery Rate Test	40.50%	>=	40.00%	PASS	40.40%
S&P CDO Monitor	40.91%	<=	168.07%	PASS	41.19%
Weighted Average Life	4.83	<=	9.00	PASS	4.92