MASTER SERVICES AGREEMENT

This Agreement is made on 14 March 2026 between Subject A Ltd (the Supplier) and Subject B Holdings (the Customer).

Section 2.1 Fees. The Customer shall pay the Supplier USD 1,250,000.00 per year.

Section 4.2 Change of Control. Either party may terminate this Agreement on thirty (30) days written notice.

Section 7.3 Liability. The total liability of the Supplier is capped at USD 3,500,000.00.

Section 9.1 Term. This Agreement starts on 1 April 2026 and ends on 31 March 2029.

Section 11 Governing law. This Agreement is governed by the laws of Subject Land.

CONFIDENTIAL DRAFT