

Legal Overview

Under the General Data Protection Regulation (GDPR), a data controller must report a personal-data breach to the supervisory authority within 72 hours of becoming aware of it, unless the breach is unlikely to result in a risk to the rights and freedoms of natural persons.

An NDA (non-disclosure agreement) is generally enforceable if it (1) is supported by consideration, (2) defines the confidential information with reasonable specificity, and (3) sets a duration that is not unreasonably long. Courts may refuse to enforce overly broad NDAs.

Limited liability for shareholders of a corporation means that, absent fraud or commingling of personal and corporate assets ('piercing the corporate veil'), shareholders are generally not personally liable for the corporation's debts beyond their investment.