

# S2 · Attribution Waterfall

NVDA · — · 2025-04-02 → 2026-04-02

Data as of: 2026-04-02  
Generated: 2026-04-06  
Universe: uni\_mc\_3000

0.774  
L3 Mkt  $\beta$  (latest)

-1.436  
L3 Sec  $\beta$  (latest)

-0.182  
L3 Sub  $\beta$  (latest)

+25.01%  
L3 Res ER ( $\alpha$ , latest)

+50.21%  
L3 Mkt ER (latest)

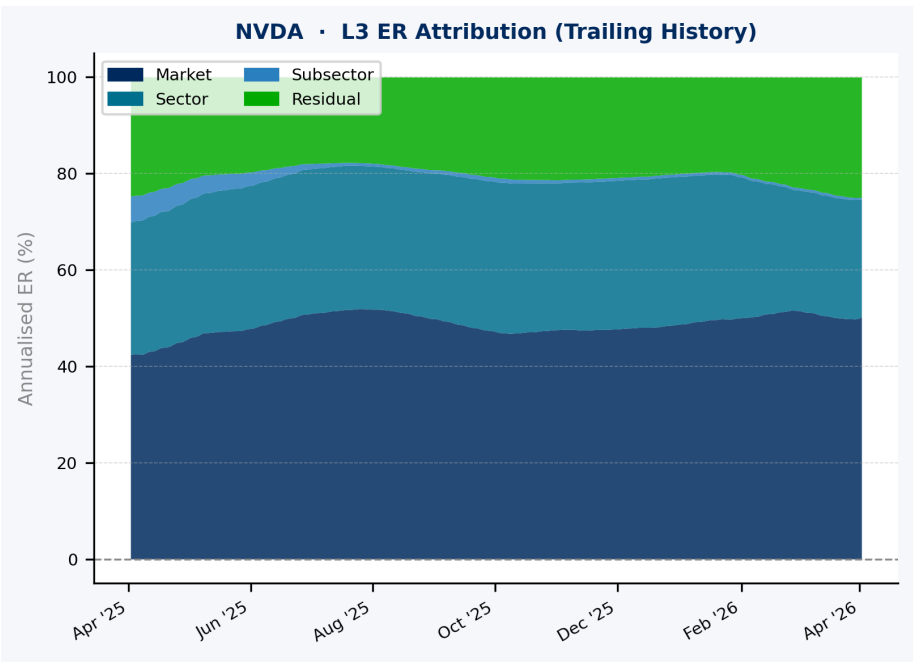
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Vol 23d

—  
Sector ETF

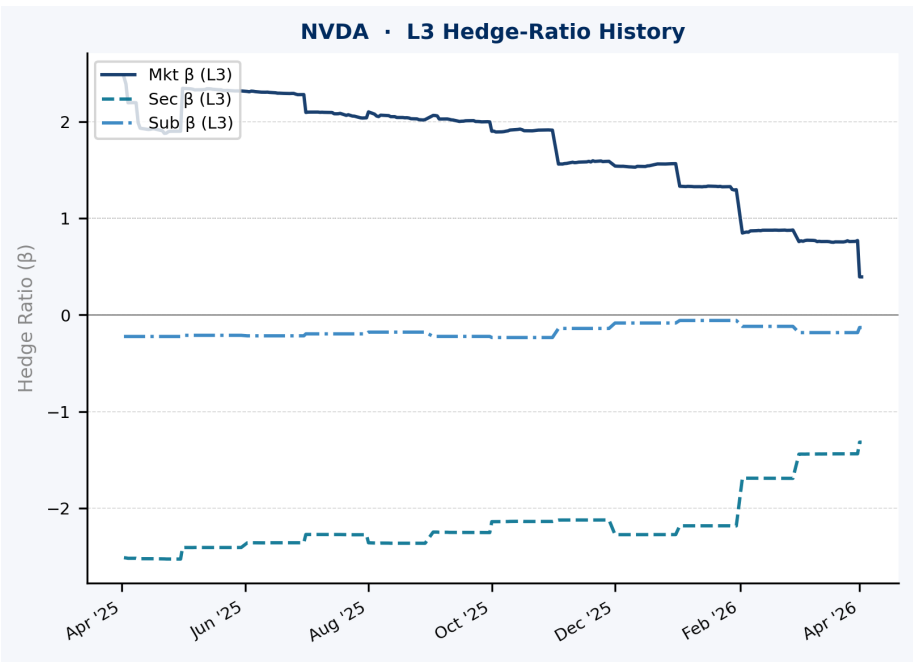
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Subsector ETF

+5195.1%  
Cumulative  $\alpha$  (2025-04 → 2026-04)

L3 ER Attribution — Stacked History



L3 Hedge-Ratio Drift · Mkt / Sec / Sub  $\beta$



Cumulative L3 ER by Factor · Trailing 12 months

