

LOAN AGREEMENT

This Loan Agreement is made on [DATE] between [LENDER] and [BORROWER].

1. Loan Amount: 00,000.
2. Interest: Interest shall accrue at 8% per annum fixed.
3. Repayment: Monthly payments of ,000 commencing on [DATE].
4. Maturity: The Loan shall mature on [DATE].
5. Prepayment: Borrower may prepay without penalty.
6. Default: Events of Default include failure to pay within 30 days.
7. Collateral: Borrower grants a security interest in the Collateral described in Exhibit A.
8. Covenants: Borrower shall maintain insurance and provide annual financial statements.
9. Cross-Default: Cross-default applies only to debt exceeding 0,000.
10. Governing Law: This Agreement shall be governed by the laws of the State of New York.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.