

PERSONAL GUARANTEE

This Personal Guarantee is made on [DATE] by [GUARANTOR] in favor of [LENDER].

1. Guarantee Type: This is a continuing guarantee.
2. Liability: Guarantor's maximum liability shall not exceed 0,000.
3. Waiver: Guarantor waives all rights of subrogation until full payment.
4. Confession of Judgment: Guarantor authorizes entry of judgment.
5. Release: This Guarantee shall terminate upon full payment.
6. Governing Law: This Guarantee shall be governed by the laws of the State of New York.

IN WITNESS WHEREOF, Guarantor has executed this Guarantee as of the date first written above.